

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 19, 2015 - Next Release Date: June 18, 2015

Line		Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted
		2013	2013	2013	2013	2014	2014
		I	II	III	IV	I	II
	Current account						
1	Exports of goods and services and income receipts (credits)	772,204	788,600	798,444	819,495	797,104	835,357
2	Exports of goods and services	553,116	567,529	571,978	587,571	567,079	588,951
3	Goods	386,924	399,971	392,164	413,725	395,987	414,140
4	General merchandise	375,184	390,309	384,030	407,923	389,017	410,133
5	Foods, feeds, and beverages	34,165	28,251	30,356	43,411	37,897	32,961
6	Industrial supplies and materials	118,759	122,098	124,152	127,040	122,710	129,375
7	Capital goods except automotive	127,455	136,636	133,276	137,184	130,770	138,997
8	Automotive vehicles, parts, and engines	36,034	40,387	37,248	38,888	36,484	42,065
9	Consumer goods except food and automotive	45,095	49,959	45,773	47,533	47,758	51,759
10	Other general merchandise	13,676	12,978	13,224	13,867	13,398	14,976
11	Net exports of goods under merchanting	149	169	150	149	141	116
12	Nonmonetary gold	11,591	9,494	7,984	5,654	6,829	3,891
13	Services	166,192	167,558	179,815	173,845	171,092	174,811
14	Maintenance and repair services n.i.e.	3,441	3,527	4,525	4,802	4,223	4,506
15	Transport	21,314	21,867	22,294	21,792	21,523	22,368
16	Travel (for all purposes including education) ¹	41,748	39,995	50,924	40,464	43,331	42,022
17	Insurance services	4,010	3,960	4,045	4,080	4,007	4,146
18	Financial services	20,260	20,914	20,728	22,165	21,051	22,763
19	Charges for the use of intellectual property n.i.e.	31,330	32,383	32,156	33,309	31,748	33,718
20	Telecommunications, computer, and information services	8,283	8,427	8,396	8,303	8,057	8,444
21	Other business services	29,529	30,198	30,367	33,353	30,615	30,905
22	Government goods and services n.i.e.	6,277	6,288	6,381	5,577	6,537	5,939
23	Primary income receipts	190,802	192,994	196,281	200,044	198,339	206,298
24	Investment income	189,141	191,323	194,603	198,357	196,632	204,582
25	Direct investment income	114,323	114,918	117,528	119,937	114,566	119,817
26	Portfolio investment income	66,767	68,496	69,473	70,968	74,303	76,776
27	Other investment income	7,921	7,806	7,523	7,386	7,668	7,915
28	Reserve asset income	130	103	78	66	96	74
29	Compensation of employees	1,660	1,671	1,678	1,686	1,707	1,716
30	Secondary income (current transfer) receipts ²	28,287	28,077	30,184	31,881	31,686	40,107
31	Imports of goods and services and income payments (debits)	853,226	901,693	917,148	906,930	874,180	938,642
32	Imports of goods and services	651,478	697,072	709,192	698,844	665,971	727,947
33	Goods	543,846	578,409	589,104	583,093	554,761	604,447
34	General merchandise	539,020	573,714	585,051	578,927	550,941	600,705
35	Foods, feeds, and beverages	28,466	29,854	28,096	29,607	30,013	33,054

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		2013	2013	2013	2013	2014	2014
		I	II	III	IV	I	II
36	Industrial supplies and materials	170,192	176,828	176,690	162,884	167,573	177,013
37	Capital goods except automotive	130,173	139,739	142,240	145,686	135,772	150,827
38	Automotive vehicles, parts, and engines	71,694	77,643	78,289	81,946	75,497	83,958
39	Consumer goods except food and automotive	120,908	130,217	141,702	141,118	124,520	136,809
40	Other general merchandise	17,586	19,432	18,034	17,687	17,565	19,044
41	Nonmonetary gold	4,827	4,695	4,053	4,166	3,820	3,743
42	Services	107,632	118,663	120,088	115,751	111,210	123,500
43	Maintenance and repair services n.i.e.	1,870	1,960	1,993	1,797	1,820	1,998
44	Transport	21,674	23,279	23,131	22,670	22,297	24,130
45	Travel (for all purposes including education) ¹	22,060	28,938	30,310	23,370	22,801	31,323
46	Insurance services	12,507	12,680	12,920	12,348	11,966	12,331
47	Financial services	4,316	4,605	4,493	5,268	4,557	4,845
48	Charges for the use of intellectual property n.i.e.	10,003	9,720	9,438	9,855	10,514	10,260
49	Telecommunications, computer, and information services	7,845	8,322	8,295	8,415	8,276	8,298
50	Other business services	20,993	22,764	23,152	25,801	22,923	24,184
51	Government goods and services n.i.e.	6,364	6,396	6,357	6,227	6,057	6,131
52	Primary income payments	142,351	146,232	144,966	146,917	145,886	149,998
53	Investment income	138,709	142,353	141,060	142,776	142,165	146,067
54	Direct investment income	42,330	45,194	43,721	44,587	41,414	45,242
55	Portfolio investment income	91,911	93,019	93,434	94,374	97,277	97,179
56	Other investment income	4,468	4,140	3,905	3,815	3,473	3,646
57	Compensation of employees	3,642	3,879	3,907	4,141	3,721	3,932
58	Secondary income (current transfer) payments ²	59,397	58,389	62,990	61,168	62,323	60,697
	Capital account						
59	Capital transfer receipts and other credits	0	0	0	0	0	0
60	Capital transfer payments and other debits	40	227	146	(*)	43	2
	Financial account						
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	230,663	149,902	91,488	172,710	151,746	249,403
62	Direct investment assets	87,001	127,193	112,497	81,552	40,000	98,967
63	Equity	88,396	93,292	107,076	63,342	58,527	92,746
64	Debt instruments	-1,395	33,900	5,422	18,210	-18,527	6,221
65	Portfolio investment assets	157,860	115,004	61,121	155,892	100,674	195,471
66	Equity and investment fund shares	67,295	92,820	19,686	95,443	81,259	91,480
67	Debt securities	90,565	22,184	41,435	60,449	19,415	103,991
68	Short term	22,289	20,489	17,508	-14,913	-12,213	45,733
69	Long term	68,276	1,695	23,927	75,362	31,629	58,258

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		2013	2013	2013	2013	2014	2014
		I	II	III	IV	I	II
70	Other investment assets	-15,074	-92,105	-81,129	-61,952	12,028	-45,809
71	Currency and deposits	-39,132	-38,151	-37,055	-1,305	-32,979	-19,542
72	Loans	25,742	-57,810	-44,021	-61,889	56,790	-27,586
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-1,684	3,855	-53	1,242	-11,783	1,319
75	Reserve assets	875	-189	-1,001	-2,782	-956	773
76	Monetary gold	0	0	0	0	0	0
77	Special drawing rights	5	6	5	6	8	8
78	Reserve position in the International Monetary Fund	755	-287	-1,071	-2,835	-1,040	710
79	Other reserve assets	115	92	65	47	76	55
80	Currency and deposits	1	1	1	1	2	2
81	Securities	115	91	64	45	72	51
82	Financial derivatives	0	0	0	0	0	0
83	Other claims	0	(*)	(*)	1	2	2
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	286,023	225,145	167,726	338,775	240,969	262,079
85	Direct investment liabilities	45,142	82,585	73,148	94,098	-120,487	78,816
86	Equity	40,403	62,410	57,597	66,425	-99,199	64,436
87	Debt instruments	4,739	20,175	15,551	27,673	-21,288	14,380
88	Portfolio investment liabilities	155,583	-25,746	207,881	153,226	237,867	67,750
89	Equity and investment fund shares	-22,550	-32,706	61,828	-91,980	93,624	3,418
90	Debt securities	178,132	6,960	146,052	245,207	144,244	64,331
91	Short term	69,180	-32,741	-52,805	63,085	12,897	-27,363
92	Long term	108,952	39,701	198,857	182,122	131,347	91,694
93	Other investment liabilities	85,298	168,307	-113,303	91,451	123,590	115,513
94	Currency and deposits	6,687	103,956	-21,130	82,773	3,212	105,061
95	Loans	76,171	61,347	-94,906	4,994	110,910	7,340
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	2,439	3,004	2,733	3,684	9,468	3,113
98	Special drawing rights allocations	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions ³	-3,948	-3,302	6,569	2,929	5,277	-2,804
	Statistical discrepancy						
100	Statistical discrepancy ⁴	21,754	34,774	49,182	-75,702	-6,827	87,808
100a	<i>Of which:</i> Seasonal adjustment discrepancy
	Balances						
101	Balance on current account (line 1 less line 31) ⁵	-81,022	-113,093	-118,705	-87,434	-77,076	-103,286
102	Balance on goods and services (line 2 less line 32)	-98,362	-129,543	-137,214	-111,273	-98,892	-138,996

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		2013	2013	2013	2013	2014	2014
		I	II	III	IV	I	II
103	Balance on goods (line 3 less line 33)	-156,922	-178,438	-196,941	-169,368	-158,774	-190,307
104	Balance on services (line 13 less line 42)	58,560	48,895	59,727	58,094	59,881	51,311
105	Balance on primary income (line 23 less line 52)	48,451	46,762	51,315	53,126	52,453	56,299
106	Balance on secondary income (line 30 less line 58)	-31,111	-30,312	-32,806	-29,287	-30,637	-20,589
107	Balance on capital account (line 59 less line 60) ⁵	-40	-227	-146	(*)	-43	-2
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) ⁶	-81,062	-113,319	-118,850	-87,434	-77,119	-103,287
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) ⁶	-59,308	-78,545	-69,669	-163,136	-83,946	-15,480

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		2014	2014
		III	IV
	Current account		
1	Exports of goods and services and income receipts (credits)	830,749	828,144
2	Exports of goods and services	591,343	597,155
3	Goods	407,672	417,333
4	General merchandise	402,880	409,925
5	Foods, feeds, and beverages	31,013	42,306
6	Industrial supplies and materials	129,427	119,757
7	Capital goods except automotive	138,671	141,873
8	Automotive vehicles, parts, and engines	40,423	40,481
9	Consumer goods except food and automotive	49,052	49,973
10	Other general merchandise	14,295	15,534
11	Net exports of goods under merchanting	137	138
12	Nonmonetary gold	4,655	7,271
13	Services	183,671	179,821
14	Maintenance and repair services n.i.e.	4,877	5,104
15	Transport	23,576	22,770
16	Travel (for all purposes including education) ¹	50,845	40,754
17	Insurance services	4,258	4,317
18	Financial services	21,378	23,226
19	Charges for the use of intellectual property n.i.e.	32,562	34,625
20	Telecommunications, computer, and information services	8,422	8,433
21	Other business services	32,088	34,919
22	Government goods and services n.i.e.	5,665	5,674
23	Primary income receipts	211,420	203,649
24	Investment income	209,697	201,917
25	Direct investment income	123,609	115,770
26	Portfolio investment income	78,305	78,244
27	Other investment income	7,712	7,841
28	Reserve asset income	70	61
29	Compensation of employees	1,723	1,732
30	Secondary income (current transfer) receipts ²	27,986	27,341
31	Imports of goods and services and income payments (debits)	949,793	939,366
32	Imports of goods and services	733,521	721,800
33	Goods	610,044	601,667
34	General merchandise	605,791	598,001
35	Foods, feeds, and beverages	31,149	32,428

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Line		Not seasonally adjusted	Not seasonally adjusted
		2014	2014
		III	IV
36	Industrial supplies and materials	172,271	154,172
37	Capital goods except automotive	153,145	155,911
38	Automotive vehicles, parts, and engines	82,545	86,494
39	Consumer goods except food and automotive	147,691	150,290
40	Other general merchandise	18,991	18,707
41	Nonmonetary gold	4,254	3,666
42	Services	123,477	120,133
43	Maintenance and repair services n.i.e.	1,882	1,891
44	Transport	24,005	23,978
45	Travel (for all purposes including education) ¹	32,153	25,437
46	Insurance services	12,357	12,660
47	Financial services	4,870	5,385
48	Charges for the use of intellectual property n.i.e.	10,610	10,556
49	Telecommunications, computer, and information services	8,332	8,356
50	Other business services	23,421	26,081
51	Government goods and services n.i.e.	5,846	5,789
52	Primary income payments	152,374	153,544
53	Investment income	148,412	149,288
54	Direct investment income	45,702	45,822
55	Portfolio investment income	99,179	99,946
56	Other investment income	3,530	3,519
57	Compensation of employees	3,962	4,256
58	Secondary income (current transfer) payments ²	63,898	64,022
	Capital account		
59	Capital transfer receipts and other credits	0	0
60	Capital transfer payments and other debits	0	n.a.
	Financial account		
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	359,512	59,826
62	Direct investment assets	103,291	110,902
63	Equity	107,524	103,029
64	Debt instruments	-4,233	7,873
65	Portfolio investment assets	161,457	89,803
66	Equity and investment fund shares	127,967	136,443
67	Debt securities	33,490	-46,640
68	Short term	-3,885	-18,027
69	Long term	37,374	-28,612

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		2014	2014
		III	IV
70	Other investment assets	95,653	-138,368
71	Currency and deposits	32,071	-118,679
72	Loans	65,578	-19,306
73	Insurance technical reserves	n.a.	n.a.
74	Trade credit and advances	-1,996	-383
75	Reserve assets	-889	-2,511
76	Monetary gold	0	0
77	Special drawing rights	4	3
78	Reserve position in the International Monetary Fund	-951	-2,568
79	Other reserve assets	59	54
80	Currency and deposits	1	1
81	Securities	58	53
82	Financial derivatives	0	0
83	Other claims	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	351,427	54,126
85	Direct investment liabilities	87,083	47,643
86	Equity	63,080	48,839
87	Debt instruments	24,003	-1,196
88	Portfolio investment liabilities	241,138	145,786
89	Equity and investment fund shares	85,447	-12,620
90	Debt securities	155,690	158,406
91	Short term	-8,255	42,310
92	Long term	163,945	116,097
93	Other investment liabilities	23,207	-139,304
94	Currency and deposits	41,393	-101,743
95	Loans	-13,452	-36,954
96	Insurance technical reserves	n.a.	n.a.
97	Trade credit and advances	-4,735	-606
98	Special drawing rights allocations	0	0
99	Financial derivatives other than reserves, net transactions ³	-24,267	-31,737
	Statistical discrepancy		
100	Statistical discrepancy ⁴	102,862	85,185
100a	<i>Of which:</i> Seasonal adjustment discrepancy
	Balances		
101	Balance on current account (line 1 less line 31) ⁵	-119,044	-111,222
102	Balance on goods and services (line 2 less line 32)	-142,178	-124,645

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		2014	2014
		III	IV
103	Balance on goods (line 3 less line 33)	-202,372	-184,334
104	Balance on services (line 13 less line 42)	60,194	59,689
105	Balance on primary income (line 23 less line 52)	59,046	50,105
106	Balance on secondary income (line 30 less line 58)	-35,913	-36,682
107	Balance on capital account (line 59 less line 60) 5	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) 6	-119,044	-111,222
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) 6	-16,182	-26,036

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.
2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.
3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.
4. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.
5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA table 4.3B.
6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.